

H. B. 3179

(By Delegate Kominar, Cann, Barker, Butcher
and Manypenny)

[Introduced February 17, 2011; referred to the
Committee on Government Organization then Finance.]

**FISCAL
NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended, by
adding thereto a new section, designated §5-5-7; and to amend
said code by adding thereto a new section, designated §5-10-
22k, all relating to cost-of-living increases for state
employees and retirees.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended
by adding thereto a new section, designated §5-5-7; and that said
code be amended by adding thereto a new section, designated §5-10-
22k, all to read as follows:

ARTICLE 5. SALARY INCREASE FOR STATE EMPLOYEES.

§5-5-7. State employees cost-of-living adjustment.

(a) Commencing on July 1, 2011, all eligible state employees
shall receive a base building cost-of-living adjustment of \$1,500.

ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.

1 **§5-10-22k. Cost-of-living adjustments for certain annuitants.**

2 (a) As an additional cost-of-living adjustment to other
3 retirement allowances provided, a cost-of-living adjustment to
4 retirement benefits shall be paid to retirees of the system as
5 provided in subsection (b) of this section. The cost-of-living
6 adjustment shall equal \$1,500 and shall commence on July 1, 2011.

7 (b) The cost-of-living adjustment provided by this section
8 applies to any retiree who currently receives an annual retirement
9 annuity. This cost-of-living adjustment is subject to any
10 applicable limitations under Section 415 of the Internal Revenue
11 Code of 1986, as amended.

NOTE: The purpose of this bill is to provide a cost-of-living increase for state employees and retirees who receive an annual annuity.

§5-5-7 and §5-10-22k are new; therefore, they have been completely underscored.